

International

COP30 to begin in Belém with focus on Paris Agreement, climate finance, and adaptation.

The 30th UN Climate Change Conference, or COP30, has begun in Belém, Brazil. Talks will focus on implementing the Paris Agreement, climate finance, and adaptation plans, as countries move from promises to action. This is the first COP where the full Paris policy cycle is in effect. India will highlight its clean energy progress, having reached its 50% non-fossil power target ahead of schedule, while pushing for practical adaptation indicators.

The summit will also see the launch of the Tropical Forests Forever Facility to reward forest conservation, with India joining as an observer. Scientists warn the 1.5°C limit will be temporarily breached, adding urgency to global climate action.

Typhoon Fung-wong makes landfall in Philippines, over 9 lakh evacuated.

Typhoon Fung-wong has made landfall in the Philippines, forcing the evacuation of over nine lakh people and claiming two lives. The storm struck Aurora province in Luzon as a typhoon with winds of 185 kilometres per hour and gusts reaching 230 kilometres per hour. It later weakened while moving across La Union in western Luzon.

Fung-wong, known locally as Uwan, follows Typhoon Kalmaegi, which left over 200 people dead and prompted a state of calamity across the country.

US Senate passes Bipartisan Bill to end historic 40-day government shutdown.

The US Senate has approved a bipartisan measure aimed at ending the 40-day federal government shutdown by advancing a compromise bill to reauthorise funding and undo the layoffs of federal employees. The bill received exactly the 60 votes needed to advance in the Senate, with almost all Republicans voting in favour along with eight Democrats. The compromise bill will now need to be approved by the House and signed by Donald Trump.

Sweden is the world's first cashless country.

Sweden is officially the world's first cashless country, where less than 1% of transactions involve physical currency. Its digital transformation sets a global benchmark for financial innovation and convenience. From shopping and dining to donations and public transport, Swedes now rely almost entirely on mobile apps, debit cards, and contactless payments.

As of 2023, less than 1% of all transactions in Sweden involved cash.

National

IAF organises first ever full-scale air show in Guwahati to mark 93rd anniversary.

The Eastern Air Command of the Indian Air Force has organised the first-ever full-scale air show in Guwahati to mark the 93rd anniversary celebrations. The IAF displayed over 75 planes and helicopters in more than 25 formations at Lachit Ghat above the Brahmaputra River. This year's Air Force Day celebrations revolve around the theme "Infallible, Impervious and Precise".

Educate Girls receives Magsaysay award, dedicates honour to 55,000 volunteers.

Indian non-profit Educate Girls has received the prestigious Ramon Magsaysay Award 2025 and dedicated the honour to thousands of field coordinators, volunteers and youth mentors who have helped bring millions of girls in the country back to school.

The award was publicly announced on August 31, and the formal ceremony took place on November 8, 2025, at the Metropolitan Theatre in the Philippines' capital city.

Business and Economy

SBI crossed the \$100 billion market-cap milestone.

State Bank of India (SBI) has crossed the \$100 billion market-cap milestone after a strong September quarter, as robust credit growth and festive spending pushed its total business past ₹100 trillion.

Out of the ₹100 trillion total business mark, advances comprise ₹44.20 lakh crore and deposits of ₹55.92 lakh crore as of September 2025.

In market-cap rankings, Reliance Industries leads with a valuation of \$228 billion, followed by HDFC Bank at \$170 billion. Bharti Airtel, Tata Consultancy Services (TCS), and ICICI Bank are the other corporates valued above \$100 billion.

Digit Insurance shines at AIIA 2025 with two major wins.

Go Digit General Insurance Limited ("Digit Insurance") has won two awards at the prestigious 29th Asia Insurance Industry Awards (AIIA) 2025 by Asia Insurance Review, held in Singapore. The company was awarded "Digital Insurer of the Year," and its Managing Director and CEO, Jasleen Kohli, was honoured with the "Woman Leader of the Year" award, making her the first Indian woman leader to receive this distinguished recognition.

Justice Ashok Bhushan reappointed as NCLAT Chairperson.

The Appointments Committee of the Cabinet (ACC) has approved the re-appointment of Justice Ashok Bhushan, a former Judge of the Supreme Court, as the Chairperson of the National Company Law Appellate Tribunal (NCLAT).

As per the order issued by the Ministry of Personnel, Public Grievances and Pensions, Justice Bhushan will hold the office until July 4, 2026.

Tesla appoints Sharad Agarwal as India head.

American EV major Tesla has appointed former Lamborghini India head Sharad Agarwal to lead its India operations.

The appointment comes at a time when the company is looking to strengthen its presence in the Indian market.

SBI is working on a mechanism to help employees communicate with customers in local languages.

Public sector lender SBI is working on a mechanism to enable its employees to communicate with customers in local languages, and emphasised that AI tools can help ease the transition and support faster learning. Artificial intelligence tools will assist in this transition and speed up learning. The bank is focusing on preparing its staff for these changes. This initiative aims to improve efficiency and customer service across all branches.

Elon Musk's \$1tn pay deal approved by Tesla shareholders.

Tesla boss Elon Musk had a record-breaking pay package that could be worth nearly \$1tn (£760bn) approved by the company's shareholders. The unprecedented deal was approved by 75% of the votes. The milestones Musk must achieve over the next decade to maximise his payout include raising Tesla's market value to \$8.5tn from \$1.4tn at the time of writing. He would also need to get a million self-driving Robotaxi vehicles into commercial operation.

AU Small Finance Bank launches 'M' circle for women.

AU Small Finance Bank (AU SFB) has unveiled 'M' circle, a distinctive women's banking proposition designed and tailored to meet their unique needs and aspirations.

M circle customers would enjoy a 25 per cent additional discount on locker rentals; preferential loan rates with 0.2 per cent lower interest, and access to exclusive offers on Nykaa, Ajio Luxe, Kalyan Jewellers, BookMyShow, Zepto and Swiggy.

Besides, they would get complimentary preventive health check-ups (including cancer screenings); unlimited online consultations and offline visits across specialities such as Gynaecology, Paediatrics, among others.

ReNew secures \$331 million ADB funding for major renewable energy project in Andhra Pradesh.

India's leading renewable energy company, ReNew Energy Global Plc, has secured \$331 million from the Asian Development Bank (ADB) to build a large-scale clean energy project in Andhra Pradesh. The funding is part of a \$477 million financial package, with the remaining \$146 million to be arranged by ADB through other lenders. The project will combine 837 MWp of wind and solar capacity with a 415 megawatt-hour (MWh) battery energy storage system (BESS).

Sports

Anish Bhanwala wins a silver medal at the ISSF World Championships.

India's Anish Bhanwala has created history at the ISSF World Championships by winning silver in the men's 25-metre rapid fire pistol event at Cairo in Egypt. Anish has won the medal by hitting 28 targets in the final round. This remarkable performance makes him the first Indian individual pistol shooter ever to win a World Championships medal at an Olympic event.

Karthik Venkataraman joins four Indians in FIDE World Cup Round 4.

Three Indian players: Vidit Gujrathi, SL Narayanan, and Karthik Venkataraman are competing in the Round 3 tiebreaks today, aiming to secure their spots in Round 4 of the ongoing FIDE World Cup 2025 in Arpora, Goa. Of the 10 Indian players who reached Round 3, four – Arjun Erigaisi, R. Praggnanandhaa, Pentala Harikrishna, and Pranav V – advanced directly to Round 4 after scoring the required 1.5 points in the Classical games.

Three others, including D Gukesh, Dipatayan Ghosh and Pranesh M, were knocked out